
Xiwang Group starts first stage production

Friday, 04 Dec, 2009

It is reported that Shandong based Xiwang Group has accomplished its first stage construction of 1.5 million tonnes per year special steel project with the investment of CNY 1 billion.

As per report, the 1.5 million tonnes per year project with the investment of CNY 3 billion in total is aiming to build domestic first class electric stove special steel and alloy steel & wire rod production line with the most advanced craft and facility level.

The first stage project has finished the construction of 0.6 million tonnes per year alloy steel & wire rod and CNY 0.75 million tonnes per year electric stove special steel production line. As predicted the company may complete the entire construction by the end of this year.

(Sourced from ww.shihua.com.cn)

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