
Daqin Railway to issue CNY 7 billion in mid term notes

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China Knowledge reported that Daqin Railway Co Ltd plans to issue CNY 7.5 billion in five year notes on the interbank market on December 8th.

The Shanghai listed firm said in a statement that the medium term notes will be issued at the face value and that the yield will be determined in the process of book building.

The notes will become tradable on December 11th and value date will be December 10th and the payment due dates will be December 9th and December 10th. The proceeds from the issuance will be used to purchase HXD locomotives and C80B wagons.

China Lianhe Credit Rating Co Ltd has rated the issuer and notes AAA and AAA respectively.

China International Capital Corp Ltd and China Merchants Bank have been assigned as major underwriters for the issuance.

(Sourced from China Knowledge)

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