

Monday Market Monitor - India (WEEK 49) - Flats down

Monday, 07 Dec, 2009

Indian domestic steel prices exhibited mixed sentiments last week. The Indian Long Product Price Index ILPPI increased by 23 points whereas Indian Flat Products Index IFPPI dipped by 68 points, slower than WEEK 45. The overall price index INDSPI decreased by 20 points. In other words Indian steel market showed weaker sentiments last week as compared to previous week when INDSPI slid by 10 points only.

Class	27-Nov	04-Dec	Change	%
ILPPI	5838	5860	23	0.4%
IFPPI	7153	7085	-68	-0.9%
INDSPI	6464	6444	-20	-0.3%

ILPPI - Indian Long Product Price Index

IFPPI - Indian Flat Product Price Index

INDSPI - Indian Steel Price Index

Long Products

Category	27-Nov	04-Dec	Change	%
PI - TMT	5539	5557	17	0.3%
PI - WRC	6356	6387	31	0.5%
PI - Angle	5510	5537	28	0.5%
PI - Channel	5536	5554	18	0.3%
PI - Joist	5219	5223	5	0.1%

PI - Product Index

Flat products

Category	27-Nov	04-Dec	Change	%
PI - Narrow Plates	6846	6757	-88	-1.3%
PI - Wide Plates	6965	6896	-69	-1.0%
PI - Hot Rolled	6989	6916	-73	-1.0%
PI - Cold Rolled	7724	7663	-62	-0.8%
PI - Galvanized	7580	7563	-17	-0.2%

PI - Product Index

To know more about these indices please visit
http://steelprices-india.com/spi_services/spi.html

You can now get ILPPI, IFPPI and INDSPI as SMS alert on mobile by submitting your details at
<http://steelprices-india.com/smsalert>

1. Input material - Hope of recovery

Melting scrap

80:20

HMS

Location	Change
Chennai	3%
Kandla	-1%
Kanpur	-1%
Kolkata	1%
Mandi	1%
Mumbai	-1%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Alang

Product	Size	Change
Plate cuttings	1"	5%
Ships	Mixed	2%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Pencil ingot

Location	Change
Ahmedabad	1%
Bhiwari	2%
Durgapur	0%
Ghaziabad	0%
Hyderabad	4%
Jaipur	2%
Jamshedpur	0%
Kanpur	0%
Kolkata	1%
Mandi	1%
Mumbai	-1%
Muzzafarnagar	1%
Nagpur	-1%

Raigarh	2%
Raipur	1%
Rourkela	1%
Rudrapur	0%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Pig Iron

Location	Change
Agra	-2%
Jalandhar	-1%
Kolkata	-3%
Raipur	-2%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Sponge iron

Location	Change
Bellary	2%
Kolkata	0%
Raigarh	3%
Raipur	3%
Rourkela	0%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

2. Long products - Revival continues

TMT

Fe 415

12mm

Location	Change
Ahmedabad	1%
Chennai	3%
Delhi	-2%
Indore	3%
Kanpur	0%

Kolkata	-1%
Mandi	-1%
Mumbai	-1%
Raipur	1%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

WRC

SWR14

5.5/6

Location	Change
Chennai	0%
Delhi	0%
Kanpur	0%
Kolkata	0%
Raipur	2%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

ANGL

Grade A

65X65X6

Location	Change
Ahmedabad	1%
Bangalore	2%
Chennai	0%
Delhi	0%
Indore	-1%
Kanpur	0%
Kolkata	0%
Mandi	0%
Mumbai	-1%
Raipur	2%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

CNHL
Grade A
75/40

Location	Change
Ahmedabad	1%
Bangalore	1%
Chennai	0%
Delhi	0%
Indore	-1%
Kanpur	0%
Kolkata	0%
Mandi	0%
Mumbai	-1%
Raipur	2%

Change is on December 4th as compared to November 27th 2009
Change is in INR per tonne

JSTI
Grade A
250X125

Location	Change
Ahmedabad	0%
Bangalore	1%
Chennai	0%
Delhi	0%
Indore	-1%
Kanpur	-1%
Kolkata	0%
Mandi	-1%
Mumbai	-1%
Raipur	2%

Change is on December 4th as compared to November 27th 2009
Change is in INR per tonne

3. Flat products - Southward march continues

The effect of NR 300 per tonne to INR 500 per tonne price cut on December 1st 2009 by SAIL was reflected at some of the location

HRC
Tube
2.5x1250

Location	Change
Ahmedabad	0%
Bangalore	0%
Delhi	-1%
Indore	-1%
Kolkata	-3%
Ludhiana	-1%
Mumbai	0%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Patra

Location	Change
Delhi	0%
Ludhiana	-2%
Mandi	-1%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Plates
Grade A
8X1250/1500

Location	Change
Chennai	0%
Delhi	-2%
Kanpur	-2%
Kolkata	-4%
Mumbai	0%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

Plates
GRADE B
12-20X2500

Location	Change
Ahmedabad	1%
Bangalore	0%
Chennai	0%
Delhi	-4%
Indore	0%
Kanpur	-1%
Kolkata	-2%
Mumbai	0%
Raipur	1%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

CR

DSK

0.63x1000

Location	Change
Ahmedabad	-1%
Chennai	0%
Delhi	-1%
Kanpur	-1%
Kolkata	-2%
Mumbai	0%
Pune	0%

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

GC

100Gms

0.4

Location	Change
Bangalore	0%
Chennai	0%
Delhi	-1%
Kanpur	0%
Kolkata	0%

Mumbai	0%
--------	----

Change is on December 4th as compared to November 27th 2009

Change is in INR per tonne

4. Indian Export Levels - Lull prevails

No change was reported in the export offers was reported last week

Item	Grade	Size	Delivery	Change
HDG	100Gms	0.4	FOB Mumbai	0
HDG	100Gms	0.58	FOB Mumbai	0
HDG	275Gms	0.75	FOB Mumbai	0
PLTS	Structural	12-40x2.5	FOB Vizag	0
PPGI	Standard RAL	0.4	FOB Mumbai	0

Change is on December 4th as compared to November 27th 2009

Change is in USD per tonne

Indian Import Levels - On upswing

Chinese HRC offers went up to USD 540 per tonne CFR levels last week. The offers are expected to move up further with ArcelorMittal announcing 5% increase.

To know more details on steel prices subscribe to services of www.steelprices-india.com by registering or sending a mail to admin@steelprices-india.com with contact details. This is a paid service with subscription fee of INR 60,000 plus ST for 12 months. This will keep you in tune with daily happenings in Indian and global steel markets for steel prices. Tailor made package with restricted access to match your needs at lower prices are also available.

(Sourced from www.steelprices-india.com)

For more news visit at www.steelguru.com