

Monday Market Monitor - Middle East (WEEK 49) - Debacle defeated

Monday, 07 Dec, 2009

The tremors of Dubai debacle groaning under a debt burden of USD 80 billion subsided with lightening speed as far as the steel markets are concerned, as major gains were reported last week.

The Middle East Long Product Price Index MLPPI increased by 114 points whereas the Middle East Flat Products Index MFPPI surged by 142 points. The overall price index Middle East MEASPI gained 122 points.

Class	26-Nov	03-Dec	Change	%
MLPPI	3600	3713	114	3.2%
MFPPI	5061	5203	142	2.8%
MEASPI	4042	4165	122	3.0%

MLPPI - Middle East Long Product Price Index

MFPPI - Middle East Flat Product Price Index

MEASPI - Middle East Steel Price Index

Long products

Category	26-Nov	03-Dec	Change	%
PI - Rebar	3308	3429	121	3.7%
PI - WRC	3326	3448	122	3.7%
PI - Angle	4724	4724	0	0.0%
PI - Structural	4731	4902	172	3.6%
PI - HEA	5114	5178	64	1.3%

PI - Product Index

Flat products

Category	26-Nov	03-Dec	Change	%
PI - Narrow Plates	4615	4708	94	2.0%
PI - Wide Plates	6290	6295	5	0.1%
PI - Hot Rolled	4235	4431	196	4.6%
PI - Cold Rolled	4752	4937	185	3.9%
PI - Galvanized	5271	5518	247	4.7%

PI - Product Index

Rebars

BS4449 Grade 460B

Location	CUR	Change	USD
Bahrain	BDR	5	14

Dammam	SAR	75	20
Dubai	AED	75	20
Jeddah	SAR	75	20
Kuwait	KDW	2	8
Qatar	QAR	0	0

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

Wire rod
SAE 1008

Location	CUR	Change	USD
Bahrain	BDR	5	13
Dammam	SAR	75	20
Dubai	AED	75	20
Jeddah	SAR	75	20
Kuwait	KDW	2	8
Qatar	QAR	0	0

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

IPE
14-16-18

Location	CUR	Change	USD
Bahrain	BDR	7	18
Dammam	SAR	90	24
Dubai	AED	90	25
Jeddah	SAR	90	24
Kuwait	KDW	5	19
Qatar	QAR	146	40

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

Structural

Location	CUR	Change	USD
Bahrain	BDR	4	11
Dammam	SAR	90	24
Dubai	AED	90	25

Jeddah	SAR	90	24
Kuwait	KDW	5	18
Qatar	QAR	143	39

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

HEA

Location	CUR	Change	USD
Bahrain	BDR	4	11
Dammam	SAR	35	9
Dubai	AED	35	10
Jeddah	SAR	35	9
Kuwait	KDW	1	3
Qatar	QAR	95	26

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

Plates 3x12

S275 JR

Location	CUR	Change	USD
Bahrain	BDR	0	0
Dammam	SAR	0	0
Dubai	AED	0	0
Jeddah	SAR	0	0
Kuwait	KDW	0	0
Qatar	QAR	77	21

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

HRC

Location	CUR	Change	USD
Bahrain	BDR	-44	-116
Dammam	SAR	100	27
Dubai	AED	100	27
Jeddah	SAR	100	27
Kuwait	KDW	4	15

Qatar	QAR	144	40
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Change is on December 3rd as compared to November 26th 2009

Change is per tonne

CR

?Location	CUR	Change	USD
Bahrain	BDR	7	18
Dammam	SAR	105	28
Dubai	AED	105	29
Jeddah	SAR	105	28
Kuwait	KDW	5	20
Qatar	QAR	161	44

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

HDG

0.7

?Location	CUR	Change	USD
Bahrain	BDR	12	32
Dammam	SAR	140	37
Dubai	AED	140	38
Jeddah	SAR	140	37
Kuwait	KDW	4	15
Qatar	QAR	203	56

Change is on December 3rd as compared to November 26th 2009

Change is per tonne

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