

## Monday Market Monitor - China (WEEK 49) - Speculations in play

Monday, 07 Dec, 2009

The steel prices exhibited mixed trend this week in China. The cost price of almost all the raw materials, including electricity iron ore concentrates and coal, continues to rise in China after Dubai's debt crisis caused a short term pullback in global capital markets.

The Chinese Long Product Price Index CLPPI dipped by 11 points whereas the Chinese Flat Products Index CFPPI continued improving by posting gain of just 2 points. The overall price index CHISPI slid by 4 points.

Class	27-Nov	04-Dec	Change	%
CLPPI	5981	5970	-11	-0.2%
CFPPI	6111	6113	2	0.0%
CHISPI	6055	6051	-4	-0.1%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

### Long Products

Category	27-Nov	04-Dec	Change	%
PI-WRC	5201	5192	-9	-0.2%
PI-Rebar	6925	6911	-14	-0.2%

PI - Product Index

### Flat Products

Category	27-Nov	04-Dec	Change	%
PI-PLTS	5291	5288	-3	-0.1%
PI-HR	6043	6031	-12	-0.2%
PI-CR	6868	6910	41	0.6%
PI-GP	6482	6510	28	0.4%

PI - Product Index

To know more about these indices please visit  
[http://steelprices-china.com/spi\\_services/spi.html](http://steelprices-china.com/spi_services/spi.html)

### 1. Long products - Vanishing fortunes

Billets

150\*150

Q235

Location	CNY	USD
Fujian Province	0	0
Hebei Province	-90	-13

Jiangsu Province	0	0
Shandong Province	0	0
Shanxi Province	-30	-4
Tianjin	0	0

Change is on December 4th as compared to November 27th 2009

Change is per tonne

WRC

6.5mm

Common

Location	CNY	USD
Changsha	10	1
Chengdu	-50	-7
Guiyang	-60	-9
Hangzhou	20	3
Kunming	0	0
Nanjing	0	0
Shanghai	30	4
Urumchi	0	0
Zhengzhou	-20	-3

Change is on December 4th as compared to November 27th 2009

Change is per tonne

Rebars

20mm

HRB 400

Location	CNY	USD
Beijing	-50	-7
Changsha	30	4
Chengdu	-30	-4
Chongqing	10	1
Fuzhou	40	6
Guangzhou	0	0
Guiyang	-80	-12
Hangzhou	0	0
Harbin	0	0

Hefei	0	0
Jinan	-30	-4
Kunming	0	0
Lanzhou	0	0
Nanchang	20	3
Nanjing	20	3
Shanghai	30	4
Shenyang	0	0
Shijiazhuang	-50	-7
Taiyuan	-30	-4
Tianjin	-40	-6
Urumchi	0	0
Wuhan	0	0
Xian	-20	-3
Zhengzhou	-20	-3

Change is on December 4th as compared to November 27th 2009

Change is per tonne

## 2. Flats products - Ominous signals

HRC

4.75mm

Common

Location	CNY	USD
Beijing	-50	-7
Changsha	30	4
Chengdu	-30	-4
Chongqing	10	1
Fuzhou	40	6
Guangzhou	0	0
Guiyang	-80	-12
Hangzhou	0	0
Harbin	0	0
Hefei	0	0

Jinan	-30	-4
Kunming	0	0
Lanzhou	0	0
Nanchang	20	3
Nanjing	20	3
Shanghai	30	4
Shenyang	0	0
Shijiazhuang	-50	-7
Taiyuan	-30	-4
Tianjin	-40	-6
Urumchi	0	0
Wuhan	0	0
Xian	-20	-3
Zhengzhou	-20	-3

Change is on December 4th as compared to November 27th 2009

Change is per tonne

Plates

20mm

Common

Location	CNY	USD
Beijing	-20	-3
Changsha	0	0
Chengdu	0	0
Chongqing	-30	-4
Fuzhou	30	4
Guangzhou	-20	-3
Hangzhou	-20	-3
Harbin	0	0
Hefei	0	0
Jinan	-20	-3
Kunming	50	7
Lanzhou	0	0

Nanchang	0	0
Nanjing	0	0
Shanghai	20	3
Shenyang	0	0
Taiyuan	0	0
Tianjin	-20	-3
Urumchi	0	0
Wuhan	40	6
Xian	0	0
Zhengzhou	-20	-3

Change is on December 4th as compared to November 27th 2009

Change is per tonne

CR

1.0mm

Common

?Location	CNY	USD
Beijing	0	0
Changsha	30	4
Chengdu	100	15
Chongqing	-30	-4
Fuzhou	100	15
Guangzhou	10	1
Hangzhou	-50	-7
Harbin	150	22
Hefei	0	0
Jinan	0	0
Kunming	0	0
Lanzhou	0	0
Nanchang	100	15
Nanjing	50	7
Qingdao	50	7
Shanghai	0	0

Shenyang	50	7
Shijiazhuang	0	0
Taiyuan	50	7
Tianjin	0	0
Urumchi	50	7
Wuhan	0	0
Xian	0	0
Zhengzhou	70	10

Change is on December 4th as compared to November 27th 2009

Change is per tonne

HDG

0.5mm

Common

?Location	CNY	USD
Beijing	0	0
Boxing	-80	-12
Chongqing	-60	-9
Fuzhou	0	0
Guangzhou	0	0
Hangzhou	0	0
Harbin	-50	-7
Nanchang	0	0
Shanghai	0	0
Shenyang	-50	-7
Tianjin	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on December 4th as compared to November 27th 2009

Change is per tonne

### 3. Export levels - On upswing

Chinese mills have increased the export offers for HR by about USD 10 per tonne

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