
Chinese HRC price on down path

Tuesday, 08 Dec, 2009

The price movement Chinese HRC in last 6 days shows the continuing reduction of the price.

HRC
3mm
common

Location	In CNY	In USD
Shanghai	20	3
Hangzhou	-20	-3
Nanjing	-20	-3
Jinan	0	0
Hefei	50	7
Fuzhou	50	7
Nanchang	80	12
Guangzhou	0	0
Changsha	0	0
Wuhan	0	0
Zhengzhou	-10	-1
Beijing	0	0
Tianjin	30	4
Shijiazhuang	0	0
Taiyuan	-300	-44
Shenyang	-30	-4
Harbin	10	1
Chongqing	-30	-4
Chengdu	-20	-3
Guiyang	0	0
Kunming	0	0
Xian	-30	-4
Lanzhou	-50	-7

Urumchi	20	3
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Change is on December 4th as compared to November 27th 2009

Change is per tonne

USD: CNY = 6.83526

Most cities saw a downtrend of Chinese HRC price in last 6 days. With winter approaching and the uptrend weakening, the scale of transactions in Chinese HRC market shrank. Inventory of Chinese HRC slightly increased after 5 weeks down because of the high standards of production and shipments which will challenge affordability of market vendors.

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