
Shougang increases HRC export offer to South Korea

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It is reported that Shougang bids USD 540 per tonne CFR for its HRC exported to South Korean next February in recent days. This offer is higher than Shagang USD 510 per tonne FOB and Bengang USD 525 per tonne CFR.

Analysts believe that there will be only a few transactions as Shougang HRC is mainly used in the production of steel tubes and its offer is relatively higher amid the market.

Sourced from MySteel.net)

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