
Investment program of RZD will amount RUB 555 billion

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It is reported that on the February 27th in Sochi took place a meeting on the implementation and financing sources of Russian Railways' investment program. It was chaired by the Russian Prime Minister Mr Vladimir Putin.

According to a conservative forecast, during the meeting Mr Vladimir Yakunin president of RZD noted that the pre-crisis level of domestic freight will be reached by 2015 and that growth in deliveries to ports totaling 50% to 100% will exceed the 2008 level.

Mr Yakunin added that it might occur even in 2013. He later announced that the total volume of funds set out in the company investment budget for 2010 to 2011 is RUB 555 billion.

(Sourced from Russian Railways)

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