
Downsizing deals - Metso to lay off at metal recycling operations in Germany

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Metso has concluded negotiations with the workers council about lay offs in Metso's metal recycling business. All personnel categories in Metso's unit in Düsseldorf, Germany are affected by the reductions altogether 115 people.

The primary reason for the lay offs is that the demand for metal recycling equipments is weak due to the low scrap metal prices and decrease in steel production in Europe and North America. The reductions are part of the process to streamline the Metso's metal recycling business operations and structure, in order to improve competitiveness in a changing business environment.

Metso's Metal Recycling business unit provides solutions including equipment and services for metal recycling to the recycling, steel and automotive industry. Currently approximately 500 persons are employed in metal recycling business in Düsseldorf. Globally Metso's recycling business employs approximately 800 persons.

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