
Vietnamese HRC import market on the rise

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It is reported that Vietnam's hot rolled coil import market is more active and some local traders are expanding their stock and trans exporting to India.

After Chinese New Year, following the rise in raw material costs and stronger global market, China raised the price by USD 30 to USD 50 per tonne to Vietnam's market.

The HRC price remains at a low level in China and China expects to remain the main supplier to Vietnam's market. Korea and Japan's prices are higher than China's and do not have much chance to capture greater market share.

Besides, Taiwan's mill also raised their price to Vietnam's market and China traders are waiting for a better price from Vietnamese buyers.

(Sourced from YIEH.corp)

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