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## **ABW Infra to invest INR 1000 crore on Haryana township**

*Wednesday, 17 Mar, 2010*

Realty firm ABW Infrastructure said that it will invest INR 1000 crore in developing a 105 acre integrated township at Gurgaon in Haryana.

Mr Aditya Bansal MD of ABW Infrastructure said that “This township is going to be our flagship project. We will invest INR 1000 crore to build about 2,500 units in this project.” He added that the flats will cost between INR 1.962 million to INR 5.5 million.

Mr Bansal said the company is targeting a sales revenue of about INR 2000 crore from the township. He said that the company has already acquired the land for the project and construction will start in the next 2 to 3 months adding the company is also planning to expand the township to up to 250 acres.

Mr Bansal said that the project Aditya Niketan will be developed in different phases and the entire township will be completed in the next five years.

(Sourced from PTI)

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