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## Turkish steel pipe exports increase in February MoM

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According to the statistics released by the Istanbul Mineral and Metals Exporters' Association, in February this year Turkey's total steel pipe exports amounted to 126,998 tonnes decreasing by 0.56% YoY and up 22.24% MoM. Meanwhile, the revenue generated by these exports totaled USD 114.38 million down 15.99% compared to the same month of the previous year and up 23.25% over January.

In February, the average export price of Turkish steel pipes amounted to USD 900 per tonne up USD 7.41 per tonne or 0.83% from January and indicating a decrease of USD 165 per tonne or 15.52% compared to February 2009.

Turkey's top ten steel pipe export destinations in February 2010:

Country	Volume
Algeria	31,147
Iraq	16,249
UK	14,251
Greece	7,728
Egypt	6,941
Ireland	5,550
Israel	5,430
Romania	4,421
Italy	4,107
Croatia	3,709

In tonnes

On the other hand, in the first 2 months of 2010, Turkey's steel pipe exports fell 8.45% reaching 229,750 tonnes while the revenue of these exports totaled USD 204.78 million down 20.64% both compared to the corresponding period of 2009.

(Sourced from Steel Orbis)

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