
Tycoons Group to hike wire rod prices by TWD 500 a tonne

Thursday, 18 Mar, 2010

Taiwan's Tycoons Group has announced to hike its wire rod price by TWD 500 per tonne on March 15th 2010 after China's Baosteel increased price for wire rod.

It may be noted that the company's al killed steel wire rod price is prevailing around TWD 25,000 per tonne.

Tycons's manager said that they have confident to raise price because the overall economic situation is getting better. The price of al killed steel wire rod is likely to increase further in the market.

(Sourced from YIEH.corp)

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