
Amtek Metals sign MoU for 2 million tonne steel plant and auto park near Cuttack

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Orissa government on has signed a MoU with Amtek Metals and Mining Limited for setting up a mega auto park with 2 million tonne per annum capacity integrated steel plant and 500 MW plant at Tangi in Cuttack district at an investment of INR 15,820 crore.

A MoU was signed between industries secretary Mr Sourav Garg and AMML MD Mr Nanda Kishore Taori.

AMML's project consists of ferrous foundry, steel forging plants, steel fabrication plant, open die forging plant, special fastener, aluminium die casting plant, alloy steel plant and ring gear blank plant among others. It would transfer the hot metal from blast furnace to auto park for production of auto components.

Out of the total projected investment, INR 2050 crore is proposed to be invested for mega auto park in phases.

While the total land requirement for the projects is estimated at 2500 acres, about 550 acres will be required for the mega auto park. It will complete the project 3 years after it gets land

(Sourced from BS)

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