
Taiwanese stainless steel price continues to go up

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Because nickel price on the LME remained at high level, Taiwan's Yieh United Steel Corporation announced to lift the stainless steel price by TWD 4,000 per tonne for the second half of this month.

YUSCO announced to lift the exported price of 300 series stainless steel by USD 120 to TWD 150 per tonne further. The company said that because of the increasing cost of raw material, it decided to lift the price to reflect the real cost.

Market participants said that it still needs a time to see whether the customers could accept the new increasing price.

(Sourced from YIEH.corp)

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