
Macroeconomic indicators - Kazakhstan GDP to increase by 2pct in 2010

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Interfax reported that the Kazakh economy will grow by 1.5% to 2% in 2010.

Mr Bakhyt Sultanov Kazakh Minister of Economics and Budget Planning while announcing a joint statement by the Ministry of Economy, State Agency for Financial Supervision and the National Bank on the main areas of macroeconomic policy in 2010 at a government meeting held in Astana recently that "GDP growth is estimated at 1.5% to 2%."

Meanwhile, the level of inflation for 2010 is forecast at 6% to 8%.

Mr Bakhyt Sultanov said "There will be a number of directions in 2010 economic policy

1. Maintaining macroeconomic stability and consolidating the positive trends in the economy
2. Creating a favorable environment for post-crisis development in the country and ensuring further sustainable economic growth."

Mr Sultanov said "To ensure the sustainability of the economy in the long run we will strive to promote the development of export-competitive sectors, continue building an encouraging environment for attracting investments in the economy. We will pay special attention to mechanisms of public-private partnerships."

(Sourced from Interfax)

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