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## Macroeconomic indicators - Euro area industrial new orders index up

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According to the data published by Eurostat and the National Institute of Statistics, the euro area industrial new orders index rose by 2.7% MoM in November 2009 as compared with October 2009. In October 2009, the index fell by 2.1%. In the EU 27, new orders increased by 2.6% in November 2009, after a decrease of 1.5% in October.

Excluding ships, railway & aerospace equipment<sup>4</sup>, for which changes tend to be more volatile, industrial new orders, rose by 2.7% in the euro area and by 2.9% in the EU 27.

In November 2009 as compared with November 2008, industrial new orders decreased by 0.5% YoY in the euro area and by 1.2% YoY in the EU 27. Total industry excluding ships, railway & aerospace equipment dropped by 0.8% YoY in both zones.

In November 2009 as compared with October 2009, new orders for intermediate goods increased by 2.3% in the euro area and by 2.1% in the EU 27. Capital goods rose by 1.1% and 2.8% respectively. Durable consumer goods gained 0.6% in the euro area and 0.3% in the EU 27. Non durable consumer goods grew by 0.8% and 1.6% respectively.

Among the Member States for which data are available, total manufacturing working on orders rose in fifteen and fell in eight. The highest increases were registered in Austria (+10.3%), Estonia (+7.4%) and Greece (+7.3%), and the largest decreases in Hungary (-9.6%), Ireland (-4.4%) and Bulgaria (-4.1%).

In November 2009 as compared with November 2008, new orders for non durable consumer goods rose by 1.6% in the euro area and by 4.3% in the EU 27. Capital goods increased by 0.8% in the euro area, but fell by 1.9% in the EU 27. Intermediate goods decreased by 2.1% and 1.8% respectively. Durable consumer goods declined by 5.3% in the euro area, but grew by 0.1% in the EU 27.

Among the Member States for which data are available, total manufacturing working on orders rose in nine, fell in fourteen and remained stable in Italy. The highest rises were registered in Slovenia (+10.6%), the Czech Republic (+7.9%) and Finland (+6.9%), and the largest falls in Ireland (-26.5%), Lithuania (-24.8%) and Estonia (-16.3%).

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