

Monday Market Monitor - China (WEEK 05) - Post Lunar Holiday hopes

Monday, 08 Feb, 2010

The steel prices remained stagnant in China last week. The Chinese Long Product Price Index CLPPI lost more 8 points whereas the Chinese Flat Products Index CFPPI lost 7 points. The overall price index CHISPI decreased by 8 points.

Class	29-Jan	05-Feb	Change	%
CLPPI	6165	6157	-8	-0.1%
CFPPI	6362	6355	-7	-0.1%
CHISPI	6277	6269	-8	-0.1%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

Long Products

Category	29-Jan	05-Feb	Change	%
PI-WRC	5377	5367	-10	-0.2%
PI-Rebar	7119	7113	-5	-0.1%

PI - Product Index

Flat Products

Category	29-Jan	05-Feb	Change	%
PI-PLTS	5582	5581	-1	0.0%
PI-HR	6204	6198	-5	-0.1%
PI-CR	7407	7385	-21	-0.3%
PI-GP	6706	6705	-1	0.0%

PI - Product Index

To know more about these indices please visit
http://steelprices-china.com/spi_services/spi.html

1. Long products

Billets

150*150

Q235

Location	CNY	USD
Fujian	-32	-5
Hebei	0	0
Jiangsu	0	0
Shandong	-28	-4

Shanxi	20	3
Tianjin	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

WRC

6.5mm

Common

Location	CNY	USD
Changsha	0	0
Chengdu	-42	-6
Guiyang	0	0
Hangzhou	25	4
Kunming	0	0
Nanjing	-55	-8
Shanghai	5	1
Urumchi	0	0
Zhengzhou	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

Rebars

20mm

HRB 400

Location	CNY	USD
Beijing	30	4
Changsha	-18	-3
Chengdu	-20	-3
Chongqing	-10	-1
Fuzhou	46	7
Guangzhou	0	0
Guiyang	0	0
Hangzhou	0	0
Harbin	0	0
Hefei	0	0
Jinan	-32	-5

Kunming	0	0
Lanzhou	0	0
Nanchang	-31	-5
Nanjing	-20	-3
Shanghai	-4	-1
Shenyang	-33	-5
Shijiazhuang	0	0
Taiyuan	0	0
Tianjin	20	3
Urumchi	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

2. Flats products

HRC

4.75mm

Common

Location	CNY	USD
Beijing	-14	-2
Changsha	-20	-3
Chengdu	0	0
Chongqing	-56	-8
Fuzhou	-20	-3
Guangzhou	0	0
Hangzhou	-10	-1
Harbin	0	0
Hefei	0	0
Jinan	49	7
Kunming	-33	-5
Lanzhou	0	0

Nanchang	0	0
Nanjing	20	3
Shanghai	0	0
Shenyang	0	0
Shijiazhuang	39	6
Taiyuan	21	3
Tianjin	14	2
Urumchi	0	0
Wuhan	20	3
Xian	0	0
Zhengzhou	30	4

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

Plates
20mm
Common

Location	CNY	USD
Beijing	0	0
Changsha	0	0
Chengdu	0	0
Chongqing	0	0
Fuzhou	0	0
Guangzhou	-20	-3
Hangzhou	-10	-1
Harbin	0	0
Hefei	50	7
Jinan	-11	-2
Kunming	0	0
Lanzhou	0	0
Nanchang	0	0
Nanjing	0	0
Shanghai	-11	-2

Shenyang	-21	-3
Taiyuan	0	0
Tianjin	0	0
Urumchi	0	0
Wuhan	22	3
Xian	0	0
Zhengzhou	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

CR

1.0mm

Common

Location	CNY	USD
Beijing	-48	-7
Changsha	20	3
Chengdu	0	0
Chongqing	0	0
Fuzhou	-149	-22
Guangzhou	0	0
Hangzhou	0	0
Harbin	-100	-15
Hefei	19	3
Jinan	0	0
Kunming	0	0
Lanzhou	50	7
Nanchang	0	0
Nanjing	0	0
Qingdao	0	0
Shanghai	0	0
Shenyang	-120	-18
Shijiazhuang	-41	-6
Taiyuan	0	0

Tianjin	0	0
Urumchi	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

HDG

0.5mm

Common

?Location	CNY	USD
Beijing	-28	-4
Boxing	0	0
Chongqing	0	0
Fuzhou	0	0
Guangzhou	0	0
Hangzhou	0	0
Harbin	-30	-4
Nanchang	50	7
Shanghai	0	0
Shenyang	0	0
Tianjin	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

Going forward, ie post Lunar Holiday season, most of the market players are optimistic that Chinese domestic prices for both longs and flats would look up when buyers come back to market.

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