
Monday Market Monitor - CIS (WEEK 05) - Rebar weakens

Monday, 08 Feb, 2010

Longs and flats product prices exhibited different dynamics last week with longs weakening and flats strengthening.

However, the situation on billets market seems to have stabilized at Black Sea as February production of all the mills is reported to have been sold and there is no need for producers to be active on the market. On the other hand, buyers are also reported to be in wait and watch mode.

But finished longs are under pressure as the demand, especially for rebars, is very poor. This is forcing Black Sea long producers to look for orders at lower levels.

On the other hand, finished flats markets demand and prices are more sustainable.

FOB Black Sea

Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150 mm	0
Rebars	A300C-A500C	12-32 mm	-5
Wire rod	mesh	5.5-6.5 mm	0
HRC	ST1-ST3 kp/sp/ps	2-8 mm	0
HRC	ST1-ST3 kp/sp/ps (Russian)	2-8 mm	0
Plates	A36	8-30 mm	0
CRC	08 kp (Ukrainian origin)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	10

Change is on February 5th 2010 as compared to January 29th 2009

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