
Monday Market Monitor - Scrap (WEEK 05) - Marching southward

Monday, 08 Feb, 2010

Steel scrap prices continued to move down last week in most of the important markets. But despite lower offers, most of the buyers were hesitant in buying expecting prices to come down further.

Offers are reported to have come below USD 350 per tonne CFR for HMS 80:20 as well as shredded

FOB Rotterdam

| |
|--------|
| Change |
| -2% |

Change is on February 5th 2010 as compared to January 29th 2009

Indian domestic

| Location | Change |
|-----------|--------|
| Chennai | -500 |
| Hyderabad | -1500 |
| Kandla | 100 |
| Kanpur | -711 |
| Kolkata | 0 |
| Mandi | -277 |
| Mumbai | 200 |
| Rudrapur | -888 |

Change is on February 5th 2010 as compared to January 29th 2009

Change is in INR per tonne

Chinese domestic

| Location | CNY | USD |
|-----------|-----|-----|
| Acheng | 0 | 0 |
| Anyang | 0 | 0 |
| Beijing | 0 | 0 |
| Benxi | 0 | 0 |
| Chongqing | 0 | 0 |
| Dalian | -20 | -3 |
| Guangzhou | -43 | -6 |
| Hefei | -21 | -3 |

| | | |
|--------------|-----|----|
| Jiangyin | -51 | -7 |
| Jinan | 0 | 0 |
| Kunming | 0 | 0 |
| Laiwu | 0 | 0 |
| Lanzhou | 0 | 0 |
| Lingyuan | 0 | 0 |
| Liupanshui | 0 | 0 |
| Loudi | 79 | 12 |
| Tangshan | -20 | -3 |
| Tianjin | 0 | 0 |
| Tonghua | 0 | 0 |
| Wuhan | 0 | 0 |
| Wuyang | -54 | -8 |
| Zhangjiagang | -30 | -4 |

Change is on February 5th 2010 as compared to January 29th 2009

Change is per tonne

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