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## Monday Market Monitor - China (WEEK 06) - Lull before the storm

Monday, 15 Feb, 2010

The steel prices remained stagnant in China last week for the second consecutive week.

Although credit squeeze is taking its toll on Chinese demand for metals, pricing announcements by Chinese steel majors point to expectation of buoyancy after Lunar Holidays.

It is reported that an unpublicized directive released on February 12th morning, Baosteel the top China steelmaker unveiled its price change details for productions of March 2010 with prices of HRC and CRC both elevated by CNY 300 per tonne. This is a strong signal of market scenario for flats post Lunar Holidays.

Although some Chinese analysts have given positive queues for long products also, but it is difficult to outline likely scenario as demand for construction material has remained subdued and may not look up even after post holidays.

It appears that the trend this year is going to be different than last year when after opening on firmer note, post Lunar Holidays, prices of both long and flat products went on to decrease substantially till mid May 2009.

The Chinese Long Product Price Index CLPPI lost 8 points last week whereas the Chinese Flat Products Index CFPPI lost 7 points. The overall price index CHISPI decreased by 8 points.

Class	29-Jan	05-Feb	Change	%
CLPPI	6165	6157	-8	-0.1%
CFPPI	6362	6355	-7	-0.1%
CHISPI	6277	6269	-8	-0.1%

CLPPI - Chinese Long Product Price Index

CFPPI - Chinese Flat Product Price Index

CHISPI - Chinese Steel Price Index

### Long Products

Category	29-Jan	05-Feb	Change	%
PI-WRC	5377	5367	-10	-0.2%
PI-Rebar	7119	7113	-5	-0.1%

PI - Product Index

### Flat Products

Category	29-Jan	05-Feb	Change	%
PI-PLTS	5582	5581	-1	0.0%
PI-HR	6204	6198	-5	-0.1%
PI-CR	7407	7385	-21	-0.3%
PI-GP	6706	6705	-1	0.0%

PI - Product Index

To know more about these indices please visit  
[http://steelprices-china.com/spi\\_services/spi.html](http://steelprices-china.com/spi_services/spi.html)

## 1. Long products

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Billets  
150\*150  
Q235

Location	CNY	USD
Fujian	-32	-5
Hebei	0	0
Jiangsu	0	0
Shandong	-28	-4
Shanxi	20	3
Tianjin	0	0

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

WRC  
6.5mm  
Common

Location	CNY	USD
Changsha	0	0
Chengdu	-42	-6
Guiyang	0	0
Hangzhou	25	4
Kunming	0	0
Nanjing	-55	-8
Shanghai	5	1
Urumchi	0	0
Zhengzhou	0	0

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

Rebars  
20mm  
HRB 400

Location	CNY	USD
Beijing	30	4
Changsha	-18	-3
Chengdu	-20	-3

Chongqing	-10	-1
Fuzhou	46	7
Guangzhou	0	0
Guiyang	0	0
Hangzhou	0	0
Harbin	0	0
Hefei	0	0
Jinan	-32	-5
Kunming	0	0
Lanzhou	0	0
Nanchang	-31	-5
Nanjing	-20	-3
Shanghai	-4	-1
Shenyang	-33	-5
Shijiazhuang	0	0
Taiyuan	0	0
Tianjin	20	3
Urumchi	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

## 2. Flats products

HRC

4.75mm

Common

Location	CNY	USD
Beijing	-14	-2
Changsha	-20	-3
Chengdu	0	0
Chongqing	-56	-8

Fuzhou	-20	-3
Guangzhou	0	0
Hangzhou	-10	-1
Harbin	0	0
Hefei	0	0
Jinan	49	7
Kunming	-33	-5
Lanzhou	0	0
Nanchang	0	0
Nanjing	20	3
Shanghai	0	0
Shenyang	0	0
Shijiazhuang	39	6
Taiyuan	21	3
Tianjin	14	2
Urumchi	0	0
Wuhan	20	3
Xian	0	0
Zhengzhou	30	4

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

Plates

20mm

Common

Location	CNY	USD
Beijing	0	0
Changsha	0	0
Chengdu	0	0
Chongqing	0	0
Fuzhou	0	0
Guangzhou	-20	-3
Hangzhou	-10	-1

Harbin	0	0
Hefei	50	7
Jinan	-11	-2
Kunming	0	0
Lanzhou	0	0
Nanchang	0	0
Nanjing	0	0
Shanghai	-11	-2
Shenyang	-21	-3
Taiyuan	0	0
Tianjin	0	0
Urumchi	0	0
Wuhan	22	3
Xian	0	0
Zhengzhou	0	0

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

CR

1.0mm

Common

Location	CNY	USD
Beijing	-48	-7
Changsha	20	3
Chengdu	0	0
Chongqing	0	0
Fuzhou	-149	-22
Guangzhou	0	0
Hangzhou	0	0
Harbin	-100	-15
Hefei	19	3
Jinan	0	0
Kunming	0	0

Lanzhou	50	7
Nanchang	0	0
Nanjing	0	0
Qingdao	0	0
Shanghai	0	0
Shenyang	-120	-18
Shijiazhuang	-41	-6
Taiyuan	0	0
Tianjin	0	0
Urumchi	0	0
Wuhan	0	0
Xian	0	0
Zhengzhou	0	0

Change is on February 12th 2010 as compared to February 5th 2010

Change is per tonne

HDG

0.5mm

Common

Location	CNY	USD
Beijing	-28	-4
Boxing	0	0
Chongqing	0	0
Fuzhou	0	0
Guangzhou	0	0
Hangzhou	0	0
Harbin	-30	-4
Nanchang	50	7
Shanghai	0	0
Shenyang	0	0
Tianjin	0	0
Wuhan	0	0

Xian	0	0
Zhengzhou	0	0

Change is on February 12th 2010 as compared to February 5th 2010  
Change is per tonne

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