

---

## Monday Market Monitor - Scrap (WEEK 06) - Under lunar eclipse

*Monday, 15 Feb, 2010*

The global levels of scrap trade remained depressed as the buyers in South East Asia as well as Turkey expressed little interest in buying.

It is understood that Chinese buyers were totally absent from the market depressing sentiments. They are expected to return to the market after Lunar Holidays and we may see a surge in prices again.

Scrap prices in Japan and South Korea also came under pressure last week. South Korean buyers are also expected to resume buying after Lunar Holidays further strengthening global levels.

In addition, Turkish steel mills, despite low availability from Europe, remained absent from the game and is likely they shall resume buying soon.

To keep tab on steel prices in Europe, subscribe to services of [www.steelprices-europe.com](http://www.steelprices-europe.com) by registering or sending a mail to [admin@steelprices-europe.com](mailto:admin@steelprices-europe.com) with full contact details. Please note that this is a paid service with subscription charges of EUR 500 for 12 months.

(Sourced from [www.steelprices-europe.com](http://www.steelprices-europe.com))

For more news visit at [www.steelguru.com](http://www.steelguru.com)