
Monday Market Monitor - EU (WEEK 06) - Dormancy prevails

Monday, 15 Feb, 2010

Week 06 has been characterized by a very low activity both because consumption and demand remain sluggish and because of low pace of deliveries due to adverse weather conditions in a big part of the continent, mainly in East EU.

Therefore prices remain basically same as week before with some negligible increase for HGD and CR due to apparent shortage. HR prices, both domestic and imported, weakened in Italy, whereas plates lost about EUR 5 per tonne in Spanish domestic market.

Domestic Mills are continuing in their attempt of increasing prices with a very timid response of the market, all customers being very careful to buy only what strictly necessary and avoiding to accumulate stocks.

Credit is remaining tight and unemployment is sensibly increasing in all EU countries with particular negative situations in Spain, Portugal and Italy.

The two combined factors are disappointing the expectations of a better trend, as indicated by all analysis during end of 2009 and beginning of 2010.

1. Plates

HRP
S 235 / S275JR
5-20x2000

Country	Domestic	Import
Germany	0	0
Spain	-10	0
Italy	0	0

Change is on February 12th 2010 as compared to February 5th 2010
In EUR per tonne

2. Hot Rolled Coils

HRC
S235JR
2-12x1000-1500

Country	Domestic	Import
Germany	0	0
Spain	0	0
Italy	-10	-5

Change is on February 12th 2010 as compared to February 5th 2010
In EUR per tonne

3. Cold Rolled coils

CRC
DC 01
0.60 Avx1250

Country	Domestic	Import
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Germany	0	0
Spain	0	5
Italy	0	0

Change is on February 12th 2010 as compared to February 5th 2010
In EUR per tonne

4. Hot Dipped Galvanized

HDG
DX 51 D / Z100-120 / AS
0.55 - 0.57x AW

Country	Domestic	Import
Germany	0	0
Spain	0	0
Italy	0	5

Change is on February 12th 2010 as compared to February 5th 2010
In EUR per tonne

5. CFR Antwerp

Product	Grade	Thick mm	Change
HRP	S235JR	10-60x2500	5
HRP	S355J2+N	10-60x2500	5
HRC	S235JR	2-12x1250	-10
CRC	DC 01	0.60 Avx1250	0
HDG	DX 51 D/Z 180/NA-C	0.60 Avx1250	10

Change is on February 12th 2010 as compared to February 5th 2010
In EUR per tonne

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