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## **Freight Two to be set up as 100pct RZD subsidiary**

*Saturday, 20 Feb, 2010*

Interfax cited Mr Vladimir Yakunin president of RZD as saying that freight Two will be set up as a 100% subsidiary of Russian Railways.

Mr Yakunin said "As for the possibility of taking a stake in the company that is a question for the second stage, because that scheme is not covered in the first stage."

He said that "We said that the company might be formed two ways: let's combine them and immediately form a joint company. We believed that this provide a way out for the leasing companies, that are sitting on all that rolling stock, and for companies that would want to capitalize in that fashion. If not, then Freight Two will be formed, into which about 200,000 railcars will be transferred."

He added that investors wouldn't make contributions to Freight Two's charter capital any earlier than a year from now.

(Sourced from Interfax)

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