
POSCO sees tight iron ore and coal markets in H2

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Reuters reported that POSCO expects tight raw material markets in the second half of this year, with demand from China and the United States continuing to buoy prices.

Mr Kwon Young tae SVP of POSCO said that "We expect tight conditions to continue in the iron ore and coking coal markets in the second half. We will set raw material procurement policy in accordance with these expectations."

(Sourced from www.reuters.com)

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