
Aura Energy confirms thick uranium mineralization

Friday, 09 Jul, 2010

Aura Energy announced that it has received final assays from drilling of the remaining holes at the Storsjön Uranium, Molybdenum, Vanadium Project located in Sweden and the results did not disappoint, confirming thick continuous mineralization over 5 square kilometers of the project.

The assay results from the remaining 19 holes have confirmed the visual observations that uranium molybdenum, vanadium, nickel, zinc mineralization occurs in a continuous thick sheet throughout the area.

The intersections vary from 25 meters to more than 229 meters in thickness. One drill hole, 31 to 10, contains mineralization from surface to the bottom of the hole at 249 meters, excepting 2, 6 meters, limestone bands.

The average thickness of mineralization in all drill holes completed in 2008 and 2010 within Aura's Häggan permit is 108 meters. The permit has an area of 18 square kilometers. A new area of very thick mineralization from surface has been identified.

The assays included Hole HG029, which returned an intercept of 105.57 meters at 160ppm U308 from 98.89 meters to 204.46 meters while Hole HG037 returned an intercept of 115.37 meters from 72.63 meters to 188 meters at 185ppm U308 and Hole HG031 returned 111.16 meters from 138 meters to 249.16 meters at 146ppm U308.

The assay data for all of Aura's drilling has been provided to the resource consultants, Hellman and Schofield, to estimate an inferred resource. The estimate is anticipated to be received by Aura before the end of July.

proactiveinvestors.com

For more news visit at www.steelguru.com