
Aluminum shipment growth rate accelerates in US and Canada

Thursday, 22 Jul, 2010

US service center aluminum shipments jumped 37.7% above those of June 2009 to 123,500 tonnes, bringing 2010 H1 shipments to 615,800 tonnes, 17.4% more than last year. Month end aluminum inventories of 311,000 tonnes were 15.3% greater than a year ago and at current shipping rates, equal to 2.5 month supply.

In Canada, metals service centers shipped 12,600 tonnes of aluminum products, a rise of 12.2% from the same month last year. H1 aluminum shipments of 68,600 tonnes are 5.3% above those of the 2009 half. Inventories at the end of June totaled 30,600 tonnes, 3.3% below year ago inventories and equal to 2.4 month supply at current shipping rates.

The Metals Activity Report, based on data from metals service centers in the United States and Canada is produced by the Metals Service Center Institute and a third-party econometrics and strategy firm, McCoy, Scott & Company.

For more news visit at www.steelguru.com