
Rays of recovery - Bajaj Auto Q1 net zooms over two fold

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India's second largest two wheeler maker Bajaj Auto said that its net profit for the first quarter ended June 30 more than doubled to INR 590.15 crore on the back of impressive sales.

The company said its net profit in the corresponding quarter last year was at INR 293.49 crore. This is the fourth time in a row that the company has reported its best quarterly results.

Bajaj Auto said that during the April to June period, the total income increased by 66.35% to INR 3,890.06 crore compared to INR 2,338.47 crore in the year-ago period.

The company added that during the quarter its vehicle sales increased by 69.51% to 928,336 units against 547,662 units in the same period last fiscal. While motorcycle sales soared 72% at 828,391 units, its three wheeler sales went up by 58% to 99,918 units.

(Sourced from BS)

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