
Raisama encouraged by new high grade uranium at Kashkasu II JV

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Raisama and JV partner Monitor Energy announced that multiple high grade uranium intersections from a new 7 hole drilling program, significantly extending the strike length of the Kashkasu II discovery in the Kyrgyz Republic.

Uranium mineralization now extends over more than 1.1 kilometer with individual samples up to 1 meters 2,204 ppm U₃O₈ and was found from surface to 100 m and is open along strike and down dip.

The best intersections from the drilling included

1. 5 meters 686 ppm U₃O₈ and 3 meters 982 ppm U₃O₈ from drill hole EKD04 and
2. 4 meters 522 ppm U₃O₈ and 3 meters 810 ppm U₃O₈ from drill hole EKD05.

The drill results indicate the presence of multiple, high grade zones of coal and sandstone hosted uranium mineralization within a broad area where mineralization has been identified at surface and now confirmed in drilling over a strike extent of more than 1,100 meters.

The assay results from these seven holes have recorded significant intercepts from as shallow as 20 meters down hole and to a maximum of 108 meters down hole. In three of the holes two or more uranium intercepts were recorded, indicating the potential for additional hanging wall and footwall zones that may extend to surface.

Mr David Berrie MD of Raisama said that these new drilling results are highly encouraging and have reinforced our view on the future potential at Kashkasu II. Our drilling, in both the Phase 1 and Phase 2 programs have returned very exciting results confirming the presence of high grade uranium mineralization in a number of horizons. Those drilling results, combined with historic data, warrant a third phase of drilling and we have already commenced planning an extensive follow up program with focus to the North West where the mineralization remains open along strike.

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