
Iran discovers 13 oil fields in 1 year

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Press TV reported that Iran has discovered 13 new oil and gas fields with in place reserves of 14 billion barrels of oil and 45 trillion cubic feet of natural gas within the past 12 months.

According to a report published on the Oil Ministry's SHANA news agency, the Islamic Republic has also exported around 2,200,600 barrels of oil per day in the past year. Iran's revenue from oil exports during the past year reached USD 69.1 billion.

Earlier this year, Mr Mahmoud Mohaddes National Iranian Oil Company director of exploration announced plans to explore new reserves of 500 million barrels of oil and 5 trillion cubic feet of gas per year during 5 year plan.

Mr Mohaddes said that during the course of Iran's fourth five year development plan the country has discovered 19 new oil fields and 8 new gas reserves.

(Sourced from Press TV)

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