
US weekly raw steel production up by 23pct YoY

Wednesday, 01 Sep, 2010

American Iron & Steel Industries reported that, in the week ending August 28th 2010, US domestic raw steel production was 1.698 million tons while the capability utilization rate was 71.5%. Production was 1.381million tons in the week ending August 28th 2009, while the capability utilization then was 57.7%. The current week production represents a 23% YoY increase from the same period in the previous year.

Production for the week ending August 28th 2010 is down 1.9% from the previous week ending August 21st 2010 when production was 1.730 million tons and the rate of capability utilization was 71.5%.

Adjusted YTD production through August 28th 2010 was 58.601 million tons, at a capability utilization rate of 70.7%. That is a 54.9% YoY increase from the 37.830 million tons during the same period last year, when the capability utilization rate was 46.2%.

Broken down by districts, here's production for the week ending August 21st 2010:

1. Northeast Coast: 84
2. Pittsburgh/Youngstown: 126
3. Lake Erie: 44
4. Detroit: 109
5. Indiana/Chicago: 435
6. Midwest: 244
7. Southern: 578
8. Western: 78

(In thousands of net tons)

AISI's estimate is based on reports from companies representing about 75% of the US's raw steel capability and includes revisions for previous months.

For more news visit at www.steelguru.com