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## Brazilian aggression may dampen EU steel mills plan to hike HR prices

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It is reported that Brazilian Mills are aggressively offering HRC to various EU destinations at price levels said to be around USD 630 per tonne to USD 640 per tonne CFR FO

It equates to EUR 490 per tonne to EIUR 500 per tonne CFR FO.

The offers will definitely have a negative impact on the attempt of EU steel mills to increase prices by EUR 30 per tonne for October December quarter.

www.steelprices-middleeast.com is a comprehensive service for tracking real time domestic steel prices and trends in Middle East.

The scope of service includes

1. Domestic pricing information in UAE, Saudi Arab, Qatar, Kuwait and Bahrain
2. Export levels from Turkey, Rotterdam, China, India and Black Sea

The service is specifically designed to assist steel makers, traders, users and others connected with the industry to keep track of real time prices prevailing in the market and thus comprehensively evaluate steel pricing trends in the trend setting region

Methodology and access

1. Benchmark products in each category with fixed commonly used sizes and grades
2. Average transaction levels which have settled well, based on continuous interactions with domestic mills, service centers, stockiest, traders and buyers
4. On fixed market oriented payment terms
5. Daily updates
6. Data available since July 2008
5. Access through web site

Products covered

1. Long Products
2. Flat Products
3. FOB levels for export FOB Black Sea, China, Turkey and India

Other features

The prices are displayed on weekly and monthly basis. They also have search facilities to access old data from the archives. Graphical representation of trends and comparison of price movement 2 or more products is also available.

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Other features include converters for weight, length etc, glossary and advanced search functions. The benchmark product price information is supplemented by global pricing news.

Subscription charges for 12 month period

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In USD	1,650	3,300	5,500	11,000	16,500	22,000

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