
Singapore Exchange eying metal futures contracts

Friday, 03 Sep, 2010

Xinhua reported that the Singapore Exchange proposed the introduction of metals futures contracts.

The SGX is consulting the public on the proposed introduction of non-ferrous metals futures contracts for trading on its derivatives market. The introduction of new futures contracts arises from the SGX's partnership with the London Metal Exchange.

For a start, it is considering four new contracts. They are: LME SGX Copper Futures Contract, Primary Aluminium Futures Contract, Zinc Futures Contract and Nickel Futures Contract. These new contracts are standard cash settled nonferrous metals futures contract based on settlement prices from LME.

The SGX said that the proposed new contracts will boost its current suite of commodities contracts, offering its global investors more trading, hedging and arbitraging opportunities.

(Sourced from Xinhua)

For more news visit at www.steelguru.com