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## CIS steel billet makers hike prices on post Ramadan buying expectations

Sunday, 05 Sep, 2010

It is reported that the CIS producers are already looking forward for the end of Ramadan and trying to increase prices expecting better demand at the Middle East.

As soon as most part of the September production volumes of billets has been already booked, companies with available material started to offer it more expensive. Thus most part of the offers is keeping the range of USD 545 per tonne to USD 565 per tonne FOB Black Sea.

Companies are also already booking October production.

It is said that the dynamics was also supported by increase of scrap quotations in Mediterranean area and higher prices for the Turkish products.

[www.steelprices-middleeast.com](http://www.steelprices-middleeast.com) is a comprehensive service for tracking real time domestic steel prices and trends in Middle East.

The scope of service includes

1. Domestic pricing information in UAE, Saudi Arab, Qatar, Kuwait and Bahrain
2. Export levels from Turkey, Rotterdam, China, India and Black Sea

The service is specifically designed to assist steel makers, traders, users and others connected with the industry to keep track of real time prices prevailing in the market and thus comprehensively evaluate steel pricing trends in the trend setting region

Methodology and access

1. Benchmark products in each category with fixed commonly used sizes and grades
2. Average transaction levels which have settled well, based on continuous interactions with domestic mills, service centers, stockiest, traders and buyers
4. On fixed market oriented payment terms
5. Daily updates
6. Data available since July 2008
5. Access through web site

Products covered

1. Long Products
2. Flat Products
3. FOB levels for export FOB Black Sea, China, Turkey and India

1. Long Products

Angles - A36/S275JR	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
Channels - A36/S275JR	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
HEA	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
IPE - 14-16-18	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
Rebars - BS4449Grade460B	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
Structural	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
W section - A36/S275JR	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
Wire Rods - Sae 1008	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar

## 2. Flat Products

Item	Locations
CRS - Commercial	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
HRC Sheets - SS400	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
HDG - 0.70 Coils	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
plates 2x6 - A36/SS400	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar
plates 3x12 - S275 JR	Abu Dhabi, Bahrain, Dammam, Dubai, Jeddah, Kuwait, Qatar

## 3. FOB levels for export FOB Black Sea, China, Turkey and India

Weekly basis

### A. Input & semis

Product	Location
Scrap	Rotterdam, Turkey
Billets	CIS, China & Turkey

### B. Long Products

Product	Location
Rebars	CIS, China, Turkey
Wire Rods	CIS, China, Turkey

### C. Flat products

Product	Location
HR	CIS , China
CR	CIS , China
HDG	CIS , China, India
PPGI	India
Plates	CIS , China & India

### Other features

The prices are displayed on weekly and monthly basis. They also have search facilities to access old data from the archives. Graphical representation of trends and comparison of price movement 2 or more products is also available.

In addition, you can monitor currency exchange rates, metal prices, BDI for the day as well as access their archives for past data.

Other features include converters for weight, length etc, glossary and advanced search functions. The benchmark product price information is supplemented by global pricing news.

### Subscription charges for 12 month period

Currency	Single	2-5	6-12	13-25	26-40	40-60
In USD	1,650	3,300	5,500	11,000	16,500	22,000

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