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## **PSMC Privatization – No timeframe finalized as yet**

*Friday, 18 May, 2007*

Pakistan's Daily News reported that Pakistan government cannot assign a timeframe at this stage for the privatization of the Pakistan Steel Mills Corporation.

The Pakistan privatization minister during a question hour told the Senate that the Initial Public Offering of PSMC had been proposed instead of the mills privatization.

Pakistan's Supreme Court annulled the PSM sale deal on June 23rd 2006.

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