
Hindustan Shipyard launches MV Good Princess

Sunday, 20 May, 2007

It is reported that INR 110 crore worth 30,000 DWT bulk carriers Good Princess, built in the Hindustan Shipyard for the Chennai based Good Earth Maritime Ltd was launched in Visakhapatnam recently.

Mr Ajit Tewari chairman and MD of Hindustan Shipyard Ltd said that the keel for the ship was laid on January 18th 2006 and it was the biggest ship launched from the slipway of the HSL. He said that "It is a momentous occasion and it augurs well for the HSL. In spite of the tribulations in the recent past, there are good things to come for the shipyard. It is quite an achievement and I hope all the three slipways in the HSL will be operational. I congratulate the workers and the officers who have made it possible."

Mr Tewari said that the fortunes of the shipyard were on the rise again and it was all set to make marginal profits. The order book position was healthy with orders worth more than INR 2,000 crore on hand. He said the HSL was building 3 more such 30,000 DWT bulk vessels for the Good Earth Maritime Ltd.

It may be noted that the HSL is awaiting a revival package and capital restructuring for more than a decade.

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