
Irans steel output up by 15% YoY

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MNA citing Mr Taqi Bahrami Noshahr head of Iranian Steel Producer Association reported that Iran has produced over 1.3 million tonnes of steel since March 21st 2007 up by 15% YoY as compared to that of previous year.

Mr Taqi has predicted that the production will increase to 14 million tons by the end of current Iranian year ended March 20th 2008. He added that Iran exported 1.5 million tonnes of steel products and raw steel last year and predicted that the export rate of the current Iranian year will be increased to 3.1 million tonnes.

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