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## **Judge names trustee for sale of Maryland steel mill**

*Friday, 10 Aug, 2007*

AP reported that a US federal judge has appointed Mr Joseph Krauss as trustee to sell Mittal Steel's Sparrows Point mill near Baltimore to settle antitrust concerns.

According to the court order, trustee Mr Joseph Krauss may satisfy his responsibility by completing the planned sale of the mill to a global investment group led by privately held domestic steel distributor Esmark.

The trustee Mr Joseph G Krauss is tasked with completing the planned sale of the mill to a global investment group led by privately held domestic steel distributor Esmark Inc of Chicago Heights Illinois, according to the order filed yesterday in US District Court for the District of Columbia.

Completing the deal would clear the way for Mittal's planned USD 41 billion acquisition of Arcelor SA of Luxembourg, creating the world's largest steel maker, ArcelorMittal. The Justice Department in February ordered Mittal to sell Sparrows Point to preserve competition in the market for tin plated steel in the eastern United States. The parties have not announced a price for the mill.

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