
Chinese coke exports in July sunk due to strong domestic demand

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It is reported that China's coke export volume shrank further in July 2007. China Customs statistics showed that Chinese coke exports in July 2007 was 976,900 tonnes down 325,800 tonnes or 25% MoM yet up by 33,300 tonnes of 4% YoY.

However, exports in January to June 2007 amounted to 9.023 million tonnes up by 1.507 million tonnes or 20.1% over that in 2006.

The export was made to 41 destinations and the details are as under

?SI	Country	Jul'07	Jan-Jul'07
	Total	976900	9023266
1	Japan	233519	2023541
2	Brazil	155523	1456041
3	US	74832	955878
4	Belgium	96616	890410
5	India	139706	696096
6	UK	95669	382786
7	Turkey	43661	334255
8	Pakistan	43774	319436
9	Iran	6396	312895
10	France	255	263002
11	South Africa	2625	259618
12	Holland	9128	258253
13	Taiwan Region	7606	210397
14	Kazakhstan	31569	171157
15	Germany	6510	91461
	Others	29512	398040

In tonnes

Due to the effect of additional export duty, supported by the robust domestic demand, Chinese coke price surged in July 2007. As a result, resources were mainly consumed in home market, owing to rising ocean freight rate and tight vessel supply. Export price stays firm at USD 250 per tonnes to USD 260 per tonnes FOB.

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