
Jinchuan raises nickel price as steel producers increase orders China

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It is reported that Jinchuan Group Company Asia's biggest nickel producer raised the price of the refined metal for a second time this month on increased demand from stainless steel producers in China.

As per report the price was increased by CNY 6,000 to CNY 245,000 (USD 32,573). Jinchuan supplies 90% of refined nickel in China the world's biggest producer of stainless steel.

Jinchuan Group Company raised the price by CNY 8,000 to CNY 239,000 per tonnes on September 1st 2007.

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