
Lingyuan Iron and Steel posts net profit of CNY 277 million in 9 months

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According to Lingyuan Iron and Steel Company Ltd's announcement released recently, the company realized net profit CNY 81 million in the third quarter of 2007 and CNY 277 million during the first nine months of 2007.

The financial report for the third quarter is not audited. However, Mr Zhang Zhenyong, he principal of the company and Mr Xu Lifeng, the manager of the accounting department and the accounting, said that the financial report of the third quarter is correct and complete

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