

---

## **Race for Kryvorizhstal - Evraz drops out**

*Friday, 14 Oct, 2005*

Russian steel major Evraz has announced that it would not participate in the privatization of Ukraine's top steelmaker Kryvorizhstal as this deal would not meet its criteria to generate returns.

Evraz said it would continue to focus on greenfield and brownfield investments in its mining assets, further acquisition of downstream assets, as well as return driven capital expenditures primarily in Russia.

**For more news visit at [www.steelguru.com](http://www.steelguru.com)**