
Race for Kryvorizhstal - Three bidders pay deposits

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Three bidders for Ukraine's largest steel mill Kryvorizhstal have so far paid deposits to take part in the privatization tender this month, the State Property Fund announced.

The fund said that Mittal Steel and two Ukrainian companies LLC Smart Group and Industrial Group have paid deposits worth 1 billion hryvnias (\$200 million) so far.

Ukrainian PM Mr Yuri Yekhanurov had earlier announced that 10 bidders had submitted bids without giving details

The last date for submitting bids is October 17th and the auction is on October

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