
Race for Kryvorizhstal - IUD & Arcelor to bid jointly

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The Industrial Union of Donbas IUD and the Arcelor are preparing to jointly bid for a 93.02% stake in Kryvorizhstal, Ukraine's largest steel mill.

As per a report in Ukraine daily, which has reported that Mr Oleksandr Pylypenko, VP of Kiev based Industrial Group IG, which manages the IUD's assets, that IUD is not ready yet to make any comments on the two companies' participation in the tender

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