
Liugang output in 2007 reached 6 million tonne mark

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Liugang held a ceremony for annual finished steel output topped 6 million tonnes on December 27th December 2007 to 6,001,085 tonnes. Before this, till December 25th 2007, Liugang has an operating income from main business exceeding CNYT 25 billion, reaching it to a new level.

From 1958 to 1999, Liugang took 41 years to bring the finished steel output to 1 million tonne, from 1999 to 2003, Liugang took 4 years to add 1 million tonne more finished steel output and from 2004 to 2007, its finished steel output increased at a speed of 1 million tonne per year and reaches 6 million tonnes per year till December 27th 2007.

Liugang invested more than CNY 10 Yuan on technology improving and demolishing outdated capacities, lifting the equipments and technologies of production to advanced level in China, forming a product mix of focusing on plate and sheet. Till now, it produced more than 1.60 million tonnes of medium plates and more than 2 million tons of hot rolled coil sheets, accounting for more than 60% of the whole, with strategic products taking more than 1.20 million tonnes, contributing to the maximum of the profits.

According to an official from Liugang, realizing the target of finished steel production reaching 6 million tons per year not only means the increase in output, but also the fruits of intensive operation, which means low input, high output, low costs and high profits, and also the harvest of improved product mix.

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