
Petrogas gets PDO contract to develop 18 small oil fields

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Petroleum Development Oman has announced that it has awarded a contract to Petrogas Rima LLC to develop a cluster of 18 small oil fields in the Rima area of south Oman. Oman Oil Company will also participate in the service contract as a partner with Petrogas.

Petroleum Development Oman, in a statement said that "The 15 year service contract is aimed at raising, in a quick and cost effective way the production levels of these fields, which contain more than 500 million barrels of oil in the ground and are currently producing about 2,000 barrels of oil per day."

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