
Nostra Terra returned well No 1 on the Oktyabrskoe field

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Thomson Financial reported that Nostra Terra has returned well No 1 on the Oktyabrskoe field in Ukraine to its JV on February 7th 2008 in keeping with its agreement with Nak Nadra "Krymgeologia" signed on February 5th 2008.

Nostra Terra added proceeds from the sale of oil from the well will be distributed in accordance with the agreement.

The well is expected to produce between 450 and 660 barrels of oil per month.

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