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## **Gulftainer holds talks for deals in Turkey and India**

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Gulf News reported that Sharjah based port operator Gulftainer Company Limited is discussing potential management contracts in Turkey and India in its efforts to grow its overseas business. It is looking for both container and general cargo opportunities.

As per report, Gulftainer is close to forming a JV with a Turkish logistics and transportation company. In India, it has tied up with construction and infrastructure development firm Lanco to explore port and transportation projects.

Mr Keith Nuttall commercial manager at Gulftainer reported that "Gulftainer is negotiating to become involved in one or more ports in Turkey, probably in the Marmara region. It considers Turkey as a major economic force both now and in the future, with huge potential, not least in the ports and transport sectors."

Gulftainer said its facility in Mutsumudu in the African island nation of Comoros should come on stream this year. Under a deal signed in late 2006, the company took over management of the port of Moroni and began developing Mutsumudu port.

In other investments, Gulftainer MTI, the company's partnership with Karachi based logistics firm Pak Shaheen Group, aims to triple its truck fleet to 100 by the end of 2008.

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