
ADPC and HSBC sign AED 459 million credit facility

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Abu Dhabi Ports Company and HSBC have signed a one year revolving credit facility of AED 459 million. Mr Ahmed Al Calily CEO & MD of ADPC and Mr Youssef Nasr CEO of HSBC Middle East has signed the agreement in Abu Dhabi.

The arrangement is the second bridge facility arranged for ADPC to meet the initial construction costs of Khalifa Port.

ADPC appointed HSBC in July 2007, to provide financial advisory services to Abu Dhabi's Khalifa Port & Industrial Zone project.

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