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## **IIL's Chhattisgarh Energy invites bids for thermal power plant**

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It is reported that Ispat Industries Limited's subsidiary Chhattisgarh Energy Limited has invited bids through the international competitive bidding route for the EPC contract of a 1,200 MW thermal power plant in the state. The last day of submission of technical bids is February 25th 2008.

According to the bidding document, the bidder must have completed EPC contract of at least one project of unit size 500 MW or 2 projects each not less than 210 MW unit size. The contractor will also have a tie up with a boiler or turbine manufacturer of similar capacity which must have been commissioned and running satisfactorily.

The bids will be opened on February 26th 2008. Following that, the developers will be organizing a pre bid meeting on March 20th 2008. The last date to submit the final price bids will be April 30th 2008.

Chhattisgarh Energy Limited is setting up an independent power project to be located in Janjgir Champa district of Chhattisgarh, under a MoU with the state government. The land for the project is currently under acquisition. The state government has allocated the water required for the plant. The power purchase agreement for the project is currently under negotiation. The total project cost has been estimated at INR 5,300 crore. The financial closure for the project is expected by second quarter of 2008.

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